

 Prescott College	Policy Number: 120	
	Policy Category: Governance Policies	
	Annual Report of Insurance Coverage	
	Policy Summary: <i>This policy requires annual review of insurance coverage by the Finance Committee of the Board of Trustees.</i>	
	Approval Date: 03/05/2010	Effective Date: 03/05/2010
Policy Owner: <i>Vice President, Finance and Administration</i>	Scheduled for Review: <i>Fall 2028</i>	

<p>Policy Statement</p> <p>No less than annually, the Vice President, Finance and Administration shall present, or cause to be presented, to the Finance Committee of the Board of Trustees a report on the insurance packages of the college.</p> <p>This report shall include, but may not be limited to:</p> <ul style="list-style-type: none"> • Detail of the various types of insurance coverage provided, including limits of coverage and deductibles. • Premium costs. • Carriers and underwriters involved. <p>The Finance Committee, at its discretion, may also direct that this report be provided to the Board of Trustees either in writing or as a formal presentation at a meeting of the Board of Trustees.</p>

<p>Reason for Policy</p> <p>This policy ensure transparency regarding insurance coverage.</p>
--

Responsibilities	
For following policy:	Vice President, Finance and Administration; Finance Committee of the Board of Trustees

<p>Revision History</p> <p>Original approval 3/5/2010 Policy reviewed and entered into new template 11/1/2023</p>
--