



PRESCOTT COLLEGE BOARD OF TRUSTEES OCTOBER 2024 EXECUTIVE SUMMARY

Open Session (9:00 AM to 12:15 PM) – Friday, 10/4/2024 – 13 out of 16 Trustees Present

BOARD ANNOUNCEMENTS

- Introduction of all Board of Trustees including two new trustees
 - Edward Allen Miller
 - Copland Rudolph

COMMUNITY COMMENTS

- Ed Boyer - Discussion of the sustainability program
- Mary Poole - Recognition of the work and time spent on the curriculum regeneration project
- Doug Hulmes – Thankful and fortunate for the opportunities he experienced through Prescott College
- Tina Barr - Education degree in the larger market
- Cecil Goodman - Inequities in faculty pay and compensation
- Gwen Lyons - Disparity of compensation between faculty and staff

PRESIDENTS REPORT

- HLC mid-cycle review was submitted on June 3, 2024, and we did not have to have a visit
- There are still FAFSA concerns for the coming year
- Department of Education regulations regarding Title IV funding, Title VI, Title IX, and Overtime Pay

CONSENT AGENDA

- June 2024 minutes approved

FINANCE COMMITTEE REPORT – Michael Zimmer

- Michael reviewed the previous fiscal year's financials as well as the current budget/financials
- Essential spending protocols are in effect
- Motion approved for FY2025/26 Tuition Schedule

GOVERNANCE COMMITTEE REPORT – Tammy McLeod

- Have trustee prospects in the pipeline; still focused on new board members to fill specific skill sets currently missing on the board
- Motions approved for trustee elections
 - Mark Thorkelson elected board secretary
 - Ellen Heffernan elected to a second term

INVESTMENT COMMITTEE REPORT – Michael Zimmer

- Michael provided an update on the college's investments
 - Total investments were just over \$4.2 million between two brokerage houses
- Motion approved to withdraw \$100,000 from the ACF Fund

AUDIT COMMITTEE REPORT – Ellen Heffernan

- Audit with CLA is on schedule. Financial and IT pieces are complete
- Motion to approve the Whistleblower Policy was approved

DEVELOPMENT COMMITTEE – Kathleen Murphy

- Fundraising did not make their goals for the last fiscal year
- Year-end campaign starts on November 11, 2024
- Successful ribbon cutting events held on October 3, 2024

STUDENT AFFAIRS COMMITTEE – Ellen Heffernan

- Dean of Student Affairs and Enrollment is working on enrollment around the new academic plan and the regional recruitment efforts
- Rohana Swihart and Daren Frease are working on their student trustee projects

ACADEMIC AFFAIRS COMMITTEE– Jennie Marie Duran

- Dean of Academic Affairs, Pavel Cenkl discussed the curriculum regeneration
- Academic Affairs Consent agenda motion was approved