



PRESCOTT COLLEGE BOARD OF TRUSTEES FEBRUARY 2025 EXECUTIVE SUMMARY

Open Session (9:00 AM to 12:15 PM) – Friday, 2/7/2025 – 15 out of 17 Trustees Present

BOARD ANNOUNCEMENTS

- Introduction of all Board of Trustees including two new trustees
 - Newt Lynn
 - Jared Silverman

COMMUNITY COMMENTS

- Ed Boyer – Discussion of the faulty morale
- Cecil Goodman – Discussion of the mindset of faculty and morale

PRESIDENTS REPORT

- Update provided on the anonymous feedback forms
- Update given on federal landscape for higher education
- Update on the executive orders, reconciliation process/budgetary process in Congress

CONSENT AGENDA

- October 2024 minutes approved
- Withdrawal from ACF Fund approved
- FY 2025-26 endowment spending limits approved

FINANCE COMMITTEE REPORT – Michael Zimmer

- Michael reviewed the enrollment and finance projections for FY 2024/25
- Essential spending protocols are in effect

INVESTMENT COMMITTEE REPORT – Michael Zimmer

- Michael provided an update on the college's investments
 - Total investments as of year-end were just over \$4.3 million between two brokerage houses

GOVERNANCE COMMITTEE REPORT – Tammy McLeod

- Focused on new board members to fill specific skill sets currently missing on the board
- Motions approved for trustee elections
 - Coral Evans re-elected to third term
 - Newt Lynn elected to the board of trustees
 - Jared Silverman was elected to the board of trustees

AUDIT COMMITTEE REPORT – Ellen Heffernan

- CLA Auditors presented the completed audit

DEVELOPMENT COMMITTEE – Kathleen Murphy

- Fundraising did not make their goals for the last fiscal year
- Spring Match appeal is \$200,000

- Artwork donation from Lee Caldwell and Marcus Randolph

ACADEMIC AFFAIRS COMMITTEE– Jennie Marie Duran

- Dean of Academic Affairs, Pavel Cenkl discussed faculty hiring, global partnerships, and curriculum regeneration
- An update on upcoming residencies, retreats and symposiums was shared

STUDENT AFFAIRS AND ENROLLMENT COMMITTEE – Ellen Heffernan

- Spark 451 gave a presentation on targeted enrollment marketing