

 Prescott College	Policy Number: 130	
	Policy Category: Governance Policies	
	President's Authority	
	Policy Summary: <i>This policy delegates authority to the President of Prescott College to create policies and approve contracts in accordance with the provisions of this policy.</i>	
	Approval Date: 06/06/25	Effective Date: Upon approval
Policy Owner: Board of Trustees	Scheduled for Review: Spring 2030	

Policy Statement

The Board of Trustees is the governing body of Prescott College and, as such, has overall authority and responsibility for the College. By this policy, the Board hereby delegates its authority to the President of Prescott College to take certain actions and to approve certain specified contracts in accordance with the provisions of this policy.

As the President of Prescott College is the chief executive officer of the College, the Board of Trustees authorizes the President to manage the affairs of the college fully, fairly, and in a timely manner.

The Board of Trustees delegates the following authority to the President:

- A. The formation and administration of policies pertaining to,
 - i. Ensuring the academic integrity and excellence of the College and its educational programs,
 - ii. Oversight and stewardship of the College's physical assets and real property.
 - iii. Human resources management, including the authority to hire, manage, and terminate employees, as well as set compensation and benefits policies.
 - iv. Governance of the administrative and operational functions of the College.
- B. Authorization to approve and execute contracts in accordance with the provisions of this policy, including:
 - i. Any and all financial obligations relating to the procurement, lease, or disposal of non-real estate assets in an amount less than \$100,000, as determined by the Board of Trustees.
 - ii. Any and all obligations relating to the acquisition, lease, improvement, or disposal of any real estate asset in an amount less than \$100,000, as determined by the Board of Trustees.
 - iii. Any obligation or other instrument through which the college incurs debt in an amount less than \$100,000, as determined by the Board of Trustees.
- C. Authority to represent the company in legal matters, negotiations, and at public events, ensuring that the College's interests are advocated.

- D. Authority to make decisions during emergencies or crises to protect the College's interests and ensure business continuity.

The President shall annually provide to the Board of Trustees a report on the status of the College's strategic plan.

Definitions

Reason for Policy

To define the President's authority.

Responsibilities

For following policy:	President
For enforcement of policy:	Board of Trustees
For oversight of policy:	Board of Trustees
For procedures implementing the policy:	President
For notification:	Policy Librarian

Procedures

Cross Referenced Policies

Revision History